

STATEMENT OF PURPOSE

RS29278 / H0482

This bill relates to the existing distributions of sales tax dollars to Idaho's local taxing districts. Specifically, it increases the distribution schedule from a quarterly distribution to monthly distribution, improving the cash flow position of Idaho's local taxing entities.

FISCAL NOTE

There is no impact to the general fund in adopting this bill. Some local taxing districts may see a reduction in fund balances due to the more frequent receipt of state funds.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).